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CENTRAL INTELLIGENCE AGENCY

Office of Legislative Counsel
Washington, D. C. 20505

Telephone: [REDACTED]

22 September 1978

TO: Mr. John Gavin
Office of Legal Counsel
5214 Justice Department
Washington, D.C. 20530

Dear John:

Here is a copy of the amendment to H.R. 12171 that I talked with you on the phone about earlier yesterday. Please get back to me or [REDACTED] with your thoughts, so we can decide what steps--if any--to take.

Thank you.

Sincerely,

SIGNED

[REDACTED]
Assistant Legislative Counsel

Enclosure

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AMENDMENT TO H.R. 12171 OFFERED BY MR. BOLAND

On page 3, insert the following new language between lines 2 and 3:

"(3) (A) Nothing in this subsection shall be construed as affecting the authority contained in subsection 8(b) of the Central Intelligence Agency Act of 1949, as amended.

(B) The President may exempt from the provisions of paragraph (1) of this subsection financial transactions which relate to sensitive foreign intelligence or foreign counterintelligence activities; such an exemption may be given for a class or category of financial transactions. Financial transactions taken pursuant to subsection 8(b) of the Central Intelligence Agency Act of 1949, as amended, and financial transactions exempted from the provisions of paragraph (1) shall be reviewable by the Permanent Select Committee on Intelligence of the House of Representatives and the Select Committee on Intelligence of the Senate."